



The Fiduciary Responsibility eSource

A Guide to ERISA Fiduciary Responsibilities

For Advisors and Sponsors of 401(k), 403(b), and Profit Sharing Plans

Charles G. Humphrey, J.D., a nationally-recognized ERISA attorney and former IRS and Labor Department attorney, puts advisors and plan sponsors in the driver's seat with this timely, updated and greatly expanded version of the eSource. Coverage of the DOL's New Conflicted Advice Rule. Advisors and plan sponsors now have a comprehensive and searchable resource for complying with the changing rules.

Announcing Enhancement and Updated Content

The Labor Department published a comprehensive rules package commonly known as the "conflicted advice" rules. These rules will affect many advisor relationships that are not currently considered "fiduciary" under ERISA. Likewise, plan sponsors and their internal fiduciaries will need to determine what, if any impact the changes will have on their plans.

Comprehensive Review and Guidance

The new and updated material covers the new definition, the keystone Best Interest (BIC) Exemption and related amended and new prohibited transaction exemptions.

Topics include, in narrative and easy-to-read charts:

- FINRA and SEC Rules • Sales, Marketing, and RFPs • Participant Education • Individual Retirement Account Relationships • Recommendations Concerning Distributions, Rollovers, and Transfers • Platform Providers
- Robo-Advice Arrangements • Principal Transactions • Mutual Fund Shares • Insurance and Annuity Contracts
- Proprietary Products • Third Party Payments • Independent Fiduciary Approvals • Account Loans • Level Fee Fiduciary Arrangements • Grandfathering and Transition Period Relief • Litigation Over the New Rule

Packed with numerous practical tips

The Fiduciary Responsibility eSource provides advisors, plan sponsor committee members, corporate executive, boards of directors and trustees with the knowledge they need to:

- Act consistently with core fiduciary requirements under ERISA • Understand the key areas of plan operations
- Manage and oversee plan service providers and improve plan performance • Set an annual calendar of critical actions • Minimize and control plan costs for the benefit of plan participants • Reduce time spent on plan matters • Protect plan sponsor, owner, executive, and advisor interests